

Determinations Committee Decision

Date:	December 01, 2010
Determinations Committee:	Americas
Meeting Date:	December 01, 2010

DC Issue 2010110901:	Has a Bankruptcy Credit Event occurred with respect to Ambac Financial Group, Inc.?	
Question for vote	In respect of each obligation from the Supplemental List provided, do you agree (a) to challenge the inclusion of such obligation on the Final List and (b) that such obligation is NOT a Deliverable Obligation for purposes of the Auction to be held with respect to Ambac Financial Group, Inc.? (Please see Annex)	
Vote result:	Yes	
Votes:	14 'Yes' votes and 1 'No' vote	
	Bank of America / Merrill Lynch	Yes
	Barclays	No
	BlueMountain Capital	Yes
	Citadel	Yes
	Citibank	Yes
	Credit Suisse	Yes
	D.E. Shaw	Yes
	Deutsche Bank	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs	Yes
	JPMorgan	Yes
	Morgan Stanley	Yes
	RBS	Yes
	Rabobank International	Yes
	UBS	Yes

Annex

ISIN	Issuer Name	Coupon	Maturity	Currency
US0231395049	Ambac Financial Group, Inc.	5.950%	February 28, 2103	USD
US0231396039	Ambac Financial Group, Inc.	5.875%	March 24, 2103	USD